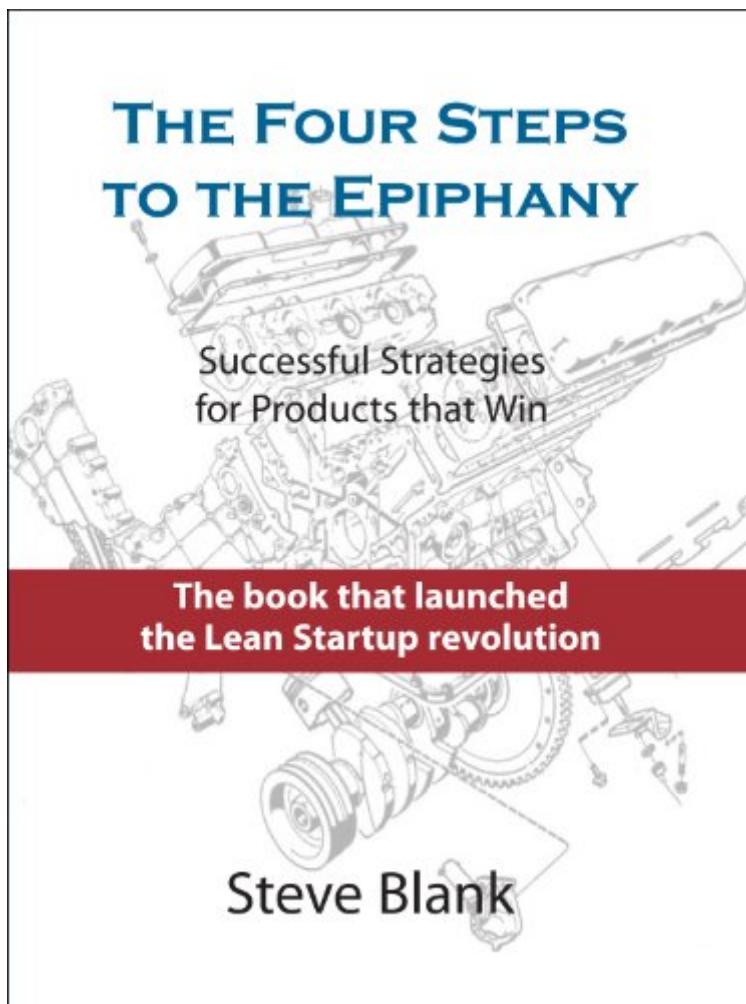


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The Four Steps To The Epiphany



Synopsis

The bestselling classic that launched 10,000 startups and new corporate ventures - The Four Steps to the Epiphany is one of the most influential and practical business books of all time. The Four Steps to the Epiphany launched the Lean Startup approach to new ventures. It was the first book to offer that startups are not smaller versions of large companies and that new ventures are different than existing ones. Startups search for business models while existing companies execute them. The book offers the practical and proven four-step Customer Development process for search and offers insight into what makes some startups successful and leaves others selling off their furniture. Rather than blindly execute a plan, The Four Steps helps uncover flaws in product and business plans and correct them before they become costly. Rapid iteration, customer feedback, testing your assumptions are all explained in this book. Packed with concrete examples of what to do, how to do it and when to do it, the book will leave you with new skills to organize sales, marketing and your business for success. If your organization is starting a new venture, and you're thinking how to successfully organize sales, marketing and business development you need The Four Steps to the Epiphany. Essential reading for anyone starting something new.

Book Information

File Size: 8695 KB

Print Length: 380 pages

Publisher: K&S Ranch (October 2, 2013)

Publication Date: October 2, 2013

Sold by: Digital Services LLC

Language: English

ASIN: B00FLZKNUQ

Text-to-Speech: Enabled

X-Ray: Enabled

Word Wise: Enabled

Lending: Not Enabled

Screen Reader: Supported

Enhanced Typesetting: Enabled

Best Sellers Rank: #23,641 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #10

in Kindle Store > Kindle eBooks > Business & Money > Technology > Innovation #18

in Kindle Store > Kindle eBooks > Business & Money > Entrepreneurship & Small Business >

Customer Reviews

The book is good and interesting. Steve gets all his experience on the table, and makes a wonderful case for "Customer development" and "Product development" going in parallel. I have been through a launch of a product, and much of what he mentions in the book have also been my reasons for failure - and that's truly insightful! Many of the situations in the book has had happened in my case - primarily because we've been majorly "product development"- centric and worked on "customer development" after the product had reached the MVP state - when we figured out that things don't work the way customers like. Also, the examples and case-studies in the book are very nice. Some of them, I can already identify with (Eg: SUN's great start), and many I knew not - but still very apt. Postmortem on failures is a very nice way of explaining way to succeed, and Steve does a good job at it! Some parts of the book becomes a little monotonous to read. I see some repetitions, and some very obscure text. I could actually skip some pages in between, and still get a gist of the chapters. This is the reason for 4/5 stars. What I would also appreciate is some stories on "success" stories of startups whose founders have read this book, and have actually applied the methods explained in there. Such stories adds that extra supportive information, and first-hand accounts of success based on this book. I believe future editions of this book might contain such stories...

Note: The review that follows is of the Third Edition, published in 2007. In this volume, Steven Gary Blank introduces and then explains in thorough detail the "Customer Development" model, one that he characterizes as "a paradox because it is followed by successful startups, yet has been articulated by no one [other than Blank, prior to its initial publication in 2005]. Its basic propositions are the antithesis of common wisdom yet they are followed by those who achieve success. It is the path that is hidden in plain sight." In fact, Blank insists that what he offers is a "better way to manage startups. Those that survive the first few tough years "do not follow the traditional product-centric launch model espoused by product managers of the venture capital community." And this is also true of product launches in new divisions inside larger corporations or in the "canonical" garages. Moreover, "through trial and error, hiring and firing, successful [whatever their nature and origin] all invent a parallel process to Product Development. In particular, the winners invent and live by a process of customer learning and discovery. I call this process 'Customer Development,' a sibling to 'Product Development,' and each and every startup that succeeds

recapitulates it, knowingly or not." Wow! This really is interesting stuff and I haven't even begun to read the first chapter. Few start ups succeed, most don't, and Blank notes that each new company or new product startup involves (borrowing from Joseph Campbell) a "hero's journey" that begins with an almost "mythological vision - a hope of what could be, with a goal few others can see. It is this bright and burning vision that differentiates the entrepreneur from big company CEOs and startups from existing businesses." Although Blank suggests that the aforementioned "journey" involves a four-step process, it should be noted that not one but several epiphanies or at least revelations can and - hopefully - will occur during that process, one that is multi-dimensional rather than linear, from Point A to Point Z. These are among the dozens of reader-friendly passages I found of greatest interest and value:

- o Customer Discovery Step-by-Step (Page 30)
- o The Customer Discovery Philosophy (33-37)
- o Customer Discovery Summary (76)
- o The Customer Validation Philosophy (82-83)
- o Customer Validation Summary (118)
- o Customer Creation Step-by-Step (120)
- o Customer Creation Philosophy (123-124)
- o The Four Building Blocks of Customer Creation (129-132)
- o Customer Creation Summary (157)
- o Company Building Step-by-Step (158)
- o The Company Building Philosophy (162-163)
- o Company Building Summary (205)

No brief commentary such as mine can possibly do full justice to the scope and depth of material that Steven Gary Blank provides in this volume but I hope that I have at least suggested why I think so highly of him and his work. Also, I hope that those who read this commentary will be better prepared to determine whether or not they wish to read it and, in that event, will have at least some idea of how the information, insights, and wisdom could perhaps be of substantial benefit to them and to their own organization.

An excellent introduction to anyone who wants to implement the Customer Development and Lean Startup. The book clearly explain the theory and the incentive for it. Next, you will be able start practicing with companion (and more practical) books such business model generation (the canvas model), the The Startup Owner's Manual. my recommendation is also to find mentor on this area. Enjoy the book.

Content-wise, this is hands down the best book I have ever read on entrepreneurship. However, it is not lite reading. It reads like a step by step playbook (or textbook) and has little in the way of entertaining narrative. You need to be prepared for a degree of repetition in content and in structure since the author is making the case there there is a rigorous, repeatable process to building a startup. I devoured every page, including the appendices, and discovered insight after insight.

This book was recommended to me by a friend when I told them that I had enjoyed reading Lean Startup. He insisted that Four Steps to the Epiphany was far more detailed, instructive and thought out. This is pretty much an iterative recipe book, walking you through steps in detail with specific recommendations to return to earlier steps if milestones aren't achieved.

useful guide to those that want to build a business

Great book, very easy to read and with great tips

One of the best road maps that address the real and right issues for success.

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